

Only through email

Government of India
Ministry of Mines
National Mineral Exploration Trust

F. No. 4/4/2021-NMET/179

New Delhi, 29th December, 2021

To,

As per List

Subject: Incentives to the State Government in respect of auction of mineral blocks - Reg.

Madam/Sir,

Reference is invited to this office letter no. F. No. 6/4/2015-NMET/101 dated 24th August, 2021 in respect of "Reimbursement of Transactional Advisor Fee to the State Government for auction of mineral blocks".

2. In modification of above-mentioned letter, the Hon'ble Minister of Mines and Chairman of the Governing Body of NMET has approved the following:

- i. A sum of ₹20 lakhs will be released to each State (where mineral blocks are available for auction) for financial year 2021-22.
- ii. ₹20 lakh incentive for each successful auction of mineral block by the State Government.
- iii. 50% of amount paid to Transaction Advisor, subject to a maximum of ₹5 lakh for each block which was put up for auction but could not be successfully auctioned.
- iv. The reimbursements/incentive will be made for mineral blocks, auctioned or put up for auction but could not be auctioned, from 01.04.2021 onwards.

3. The incentive may be used by the State governments for the following purposes:

- i. Reimbursement of Transaction Advisor Fee,
- ii. Preparation of DPR/ project proposals for NMET,
- iii. Strengthening of infrastructure of Mining departments,
- iv. Purchase of equipment- exploration related machineries, laboratory upgradation, specialized software etc.
- v. Undertaking studies for Mineral development in the state,
- vi. Capacity building- training programs for personnel engaged in exploration activities.
- vii. Studies related to Economic scenario and market analysis of mineral sector
- viii. Exposure visits within and outside India, etc.

4. The State government shall submit a proposal for release of incentive/reimbursement every quarter for the blocks auctioned/ put up for auction but could not be auctioned during the previous quarter.

5. The funds will be released to the bank account as specified by DMG/DGM of the State. The State governments are required to provide the bank account details.

This is for your kind information please.


(Amit Saran)

Director & HoD, NMET

To,

1. The Secretary (Mines), Government of Andhra Pradesh.
2. The Secretary (Geology & Mining), Government of Arunachal Pradesh.
3. The Principal Secretary, Department of Mines & Minerals, Government of Assam.
4. The Principal Secretary-cum-Mines Commissioner, Government of Bihar.
5. The Secretary, Mineral Resource Department, Government of Chhattisgarh.
6. The Principal Secretary, Department of Mines & Geology, Government of Goa.
7. The Addl. Chief Secretary (Industries), Government of Himachal Pradesh.
8. The Principal Secretary (Industry & Mines), Government of Gujarat.
9. The Commissioner Secretary (Industries & Commerce), Government of Jammu & Kashmir.
10. The Secretary (Industries, Mines & Geology), Government of Jharkhand.
11. The Secretary, (Industries & Commerce) Government of Karnataka.
12. The Principal Secretary, Industries Department, Government of Kerala.
13. The Secretary (Mines), Government of Madhya Pradesh.
14. The Addl. Chief Secretary (Industries & Mines), Government of Maharashtra.
15. The Commissioner and Secretary, Mining & Geology Department, Government of Meghalaya.
16. The Commissioner & Secretary, Geology & Mining, Government of Nagaland.
17. The Principal Secretary (Steel & Mines), Government of Odisha.
18. The Principal Secretary, Mines & Geology, Government of Punjab.
19. The Principal Secretary (Mines), Government of Rajasthan.
20. The Principal Secretary (Industries), Government of Tamil Nadu.
21. The Principal Secretary (Industries & Mines), Government of Telangana.
22. The Secretary (Mines & Geology), Government of Uttar Pradesh.
23. The Principal Secretary (Mines), Government of Uttarakhand.
24. The Secretary (Industry, Commerce & Enterprises), Government of West Bengal.
25. The Secretary, Department of Industries, Administration of Union Territory of Ladakh.
26. The Principal Secretary, Mines and Geology Department, Government of Sikkim.

Copy for information to:

1. PSO to Secretary/PS to AS(SL)/PS to JS(UJ)/PS to JS&FA, Ministry of Mines, Shastri Bhawan, New Delhi-110001.